

RESOLUTION # 2022-09

A RESOLUTION REGARDING A CONTRACT FOR THE PURPOSE OF FINANCING A “TRUCK.”

WHEREAS, the City of Dawson (the “Issuer”) desires to enter into a Financial Agreement 98006166 by and between the Issuer and Citizens State Bank, for the purpose of financing a 2013 Ford F150 “Truck”. The Issuer desires to designate this Finance Contract as a “qualified tax-exempt obligation” of the Issuer for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF DAWSON:

Section 1. That the Issuer will enter into a Finance Contract with Citizens State Bank for the purpose of financing a 2013 Ford F150 “Truck”.

Section 2. That the Finance Contract 98006166 dated as of September 21, 2022, by and between the City of Dawson and Citizens State Bank is designated by the Issuer as a “qualified tax-exempt obligation” for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Issuer appoints the Mayor, as the authorized signer of the Finance Contract Number 98006166 dated as of September 21, 2022, by and between the City of Dawson and Citizens State Bank as well as any other ancillary exhibit certificate, or documentation needed for the Contract.

Section 4. The Issuer will use loan proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

This Resolution has been PASSED upon Motion made by Council Member _____, seconded by Council Member _____ by a vote of _____ Ayes to _____ Nays and is effective this _____ day of _____, 2022.

Issuer: City of Dawson

Witness Signature

Stephen Sanders, Mayor

Ronda Franks, City Secretary